



# विमा कामगार को. ऑप. बँक

## ६२ वा वार्षिक अहवाल

२०२१-२०२२



योगक्षेम, तळमजला, जीवन बीमा मार्ग, मुंबई-४०० ०२१.  
(रजि. नं-२९७२७ दि. १०-१०-१९६०)

विमा कामगार को-ऑप. बँक लि.

आमचे स्फुर्तीस्थान



कों. डी. जी. सामंत

जन्म: ११-५-१९२१

मृत्यु: ५-१-१९७१

विमा व्यवसायातील सहकार चळवळीचे प्रणेते  
विमा कामगार बँकेचे संस्थापक कों. डी. जी. सामंत  
यांना विनम्र अभिवादन





# विमा कामगार को-ऑपरेटिव्ह बँक लि.

(रजि. नं. २९७२७ दि.१०.१०.१९६०)

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

दुरध्वनी: २२०२ २२२६/२७ फॅक्स: २२०२ ७५१८

E-mail ID: ceo@vimakamgarbank.com • Website: www.vimakamgarbank.com

## ६२ व्या वार्षिक सर्वसाधारण सभेची सूचना व विषयपत्रिका

(केवळ सभासदांकरिता)

विमा कामगार को-ऑपरेटिव्ह बँक मर्यादित, या संस्थेची ६२ वी वार्षिक सर्वसाधारण सभा, शनिवार, दिनांक ३० जुलै, २०२२ रोजी दुपारी ३.०० वाजता, “वालचंद हिराचंद हॉल, चौथा मजला, इंडियन मर्चंट चेंबर, चर्चगेट, मुंबई - ४०००२०” येथे आयोजित करण्यात आली आहे. तरी सभासदांना या नोटीसीद्वारे विनंती करण्यात येते की सभेस उपस्थित रहावे.

### सभेपुढील विषय

१. मागील वार्षिक सर्वसाधारण सभा दिनांक २५ सप्टेंबर २०२१ चे इतिवृत्त वाचन करून कायम करणे.
२. बँकेची दिनांक ३१ मार्च २०२२ ची आर्थिकपत्रके, ताळेबंद, नफा-तोटा पत्रक, संचालक मंडळाने सुचविलेली नफा विभागणी, संचालक मंडळाचा अहवाल व वैधानिक लेखापरीक्षण अहवालास कार्यांतर मंजूरी देणेबाबत.
३. दि. ३१ मार्च २०२१ रोजीच्या वैधानिक लेखापरीक्षण अहवालावर केलेला दोष-दुरुस्ती अहवाल स्वीकृत करणे.
४. सन २०२२-२०२३ या आर्थिक वर्षाचे आपल्या बँकेचे वैधानिक लेखापरीक्षण (Statutory Audit) करणेकरीता मा. सहकार आयुक्त व निबंधक, महाराष्ट्र राज्य, पुणे यांनी प्रकाशित केलेल्या नामतालिकेमधील लेखापरीक्षक (Auditors) सीए शिंदे नायक अॅण्ड असोसिएट्स यांच्या नेमणूकीस कार्यांतर मंजूरी देणेबाबत.
५. सन २०२२-२०२३ या आर्थिक वर्षाचे आपल्या बँकेचे अंतर्गत हिशेब तपासणीस (Internal Auditors) सीए व्हीएमडी अॅण्ड कंपनी यांच्या नेमणूकीस कार्यांतर मंजूरी देणेबाबत.
६. सन २०२२-२०२३ या आर्थिक वर्षाच्या अंदाजपत्रकास (Budget for the year २०२२-२०२३) कार्यांतर मंजूरी देणेबाबत.
७. व्यवस्थापनाने सुचविण्यात आलेला सन २०२२-२०२५ सालाकरीता स्टाफिंग पॅटर्नला मान्यता देणे.
८. सदर वर्षात सर्वसाधारण सभेस गैरहजर असलेल्या सभासदांच्या रजेला मान्यता देणे.
९. माननीय अध्यक्षांच्या परवानगीने येणारे इतर विषय.

ठिकाण : मुंबई,  
दिनांक : १५ जुलै २०२२

संचालक मंडळाच्या आदेशावरून  
श्री. सुनील आष्टेकर  
(मुख्य कार्यकारी अधिकारी)

### विशेष सूचना:

१. गणसंख्येअभावी सभा तहकुब झाल्यास वरील सभा त्याच दिवशी त्याच ठिकाणी दुपारी ३-३० वाजता घेण्यात येईल व त्या सभेस गणसंख्येची आवश्यकता असणार नाही.
२. दिनांक ३१ मार्च २०२२ रोजी जे सभासद बँकेच्या पटावर असतील त्यांना जाहीर झालेला लाभांश दिनांक ३० जुलै २०२२ रोजी व त्यानंतर देण्यात येईल. ज्या सभासदांचे बँकेत बचत खाते आहे, अशा सभासदांचा लाभांश त्यांच्या खात्यात जमा करण्यात येईल. अशा सभासदांना फक्त लाभांश व कर्जविषयक संबंधीची माहिती पुरविण्यात येईल.
३. ज्या सभासदांनी २०१८-२०१९ चा लाभांश अजून घेतलेला नाही त्यांनी तो अहवालाच्या तारखेपासून एक महिन्याच्या आत न घेतल्यास राखीव निधीत जमा करण्यात येईल, याची कृपया नोंद घ्यावी.
४. सन २०२१-२०२२ चा वार्षिक अहवाल बँकेचे संकेतस्थळ [www.vimakamgarbank.com](http://www.vimakamgarbank.com) वर उपलब्ध आहे.
५. सभासदांना अहवालासंबंधी काही प्रश्न विचारायचे असल्यास आमच्या ई-मेल : [agm@vimakamgarbank.com](mailto:agm@vimakamgarbank.com) वर विचारू शकता.



# विमा कामगार को-ऑपरेटिव्ह बँक लि.

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

## संचालक मंडळ

श्री. कैलास रोहेकर  
अध्यक्ष

(रिटायर्ड दि. ३१.०३.२०२२)

श्री. प्रशांत सावंत  
उपाध्यक्ष

दि. ०१.०४.२०२२ (अध्यक्ष)

श्री. जितेंद्र पवार

श्री. संभाजी कदम

श्री. संजय चव्हाण

श्री. सचिन खानविलकर

श्रीमती चारुशिला शेलार

श्री. राजेश राऊत

श्री. अंकुश कदम

श्रीमती माला चंद्रशेखर

श्री. निवृत्ती खांबे (रिटायर्ड ३१.०५.२०२२)

श्री. प्रसाद शिंदे

श्री. प्रदीप चव्हाण

श्री. जितेन्द्र इंगळे

श्रीमती पूजा देसाई

## कर्मचारी प्रतिनिधी

श्री. महेन्द्र दळवी

सौ. अंजली कारुळकर

## मुख्य कार्यकारी अधिकारी

श्री. सुनिल आष्टेकर

मे. शिंदे नायक अॅण्ड असोसिएटस्  
चार्टर्ड अकाँटन्टस्  
संविधानिक लेखापरिक्षक

संजय राणे अॅन्ड असोसिएटस्  
चार्टर्ड अकाँटन्टस्  
समवर्ती लेखापरिक्षक

मे. व्ही.एम.डी. अॅण्ड कंपनी असोसिएटस्  
चार्टर्ड अकाँटन्टस्  
अंतर्गत लेखापरिक्षक

## बँकर्स

दि महाराष्ट्र राज्य सह. बँक मर्यादित, मुंबई  
दि मुंबई जिल्हा मध्यवर्ती सह बँक मर्यादित, मुंबई  
दि ठाणे जिल्हा मध्यवर्ती सह. बँक मर्यादित, ठाणे

युनियन बँक ऑफ इंडिया, मुंबई  
इंडियन ओव्हरसीज बँक, मुंबई  
येस बँक, मुंबई  
आय.डी.बी.आय. बँक, मुंबई



# विमा कामगार को-ऑपरेटिव्ह बँक लि.

“योगक्षेम” तळमजला, जीवन बीमा मार्ग, मुंबई - ४०० ०२१

## ६२ वा वार्षिक अहवाल

प्रिय सभासद बंधु, भगिनी आणि मित्रांनो,

सप्रेम नमस्कार,

विमा कामगार को ऑपरेटिव्ह बँकेच्या ६२ व्या वर्षातील वार्षिक सर्वसाधारण सभेत मी आपल्या बँकेच्या वतीने व सर्व संचालक मंडळाच्या वतीने तसेच कर्मचाऱ्यांच्या वतीने आपले सहर्ष स्वागत करतो.

आपण सर्वजण गेली दोन वर्षे एका महाभयंकर महामारीच्या संकटात सापडलो होतो. यामुळे निर्माण झालेल्या मंदीचा, या कोविड-१९ महामारीचा अतिशय मोठा धक्का जगातील सर्व आर्थिक व सामाजिक संस्थांना बसलेला आहे.

या सगळ्याचा दुरगामी असा विपरित परिणाम सर्व बँकींग व्यवसायाला सुध्दा पूर्णतया झाला आहे. वर्षभरात कर्ज मागणी फार कमी झाली.

अशाही परिस्थितीत आपल्या सर्वांच्या सहकार्याने तसेच माझ्या सर्व संचालकांच्या सहकार्याने व मार्गदर्शनाने बँकेच्या निधिचे सुयोग्य व्यवस्थापन करून बँकेने आपला व्यवहार व्यवस्थितरित्या चालविला आहे. कर्जमागणी घटल्याने ₹२३३ कोटींवरून ₹२१४ कोटीवर खाली आली आहे, तर ठेवी अहवाल सालात ₹४०६ कोटींवरून ₹४०१ कोटींवर पोहोचल्या आहेत. निवृत्त होणाऱ्या सभासदांमुळे सभासदसंख्या कमी होत आहे. अहवाल साली ७७ नवे सभासद झाले, तर निवृत्ती, राजीनामा व मृत्यु इत्यादी कारणांमुळे ७६४ सभासद कमी झाले. ३१ मार्च २०२२ रोजी सभासद संख्या ८४४६ इतकी आहे.

बँकेनी चालू वर्षी ₹३०१.८५ लाख इतका नक्त नफा मिळविला. गतसाली नक्त नफा ₹२३८.३८ लाख इतका होता.

### उत्पन्नामधून झालेला खर्च

(₹ लाखांत)

	२०२०-२०२१		२०२१-२०२२	
	₹	टक्केवारी	₹	टक्केवारी
ठेवींवर दिलेले व्याज	२७९१.३७	६६.८४	२६०८.५४	६२.४६
कर्जावर दिलेले व्याज	०.००	०.००	०.००	०.००
पगार व भत्ते	७३३.४९	१७.५६	६४७.४९	१५.५०
संचालक मंडळाचे भत्ते	१.०३	०.०३	१.३०	०.०३
भाडे, कर, विमा, वीज बील	१०१.२५	२.४३	९४.९९	२.२८
टपाल, तार, दूरध्वनी	८.५७	०.२१	११.०७	०.२७
हिशोब तपासणीस शुल्क	८.५१	०.२०	१९.४३	०.४७
मालमत्तेवरील घसारा	१०५.२६	२.५२	११३.३४	२.७१
लेखनसामग्री जाहिरात	६.२९	०.१५	६.१५	०.१५
कायदेविषयक खर्च	०.५९	०.०१	०.५८	०.०१
किरकोळ खर्च	८२.१०	१.९७	६६.१८	१.५९
निधी व तरतूद	२५.०२	०.६०	२०६.४९	४.९३
कर व तरतूद	७४.०७	१.७७	९८.९९	२.३७
गुंतवणुक तोटा	०.००	०.००	०.००	०.००
शिल्लक नफा	२३८.३८	५.७१	३०१.८५	७.२३
<b>एकूण</b>	<b>४१७५.९३</b>	<b>१००.००</b>	<b>४१७६.४०</b>	<b>१००.००</b>

## संचालकांना दिलेली कर्जे

संचालकांना सन २०२१-२०२२ या कालावधीमध्ये सभासद म्हणून देण्यात आलेला कर्जाचा तपशील पुढीलप्रमाणे (₹ लाखांत)

दि.०१.०४.२०२१ रोजी असलेली कर्जे	१४२.७९
दि.०१.०४.२०२१ ते दि.३१.०३.२०२२ पर्यंत दिलेली कर्जे	५७.००
दि.३१.०३.२०२२ पर्यंत परत केलेली कर्जे	९०.०६
दि.३१.०३.२०२२ रोजीची कर्ज बाकी	१०९.७३
कर्जापोटी थकबाकी	नाही.

## नफा विभागणी

अहवाल वर्षी बँकेने ₹३०१.८५ लाख इतका निव्वळ नफा मिळविला आहे. तसेच मागील शिल्लक नफा ₹०.०३ लाख आहे. आपली बँक लाभांश वाटप करताना भागधारकांचे हित साधण्याबरोबरच बँकेचे भांडवल वाढविण्याचा व बँकेची समाधानकारक स्वनिधीचे बळावर (सीआरएआर) राखण्याचा समतोल प्रयत्न करत असते. गेली अनेक वर्षे भागधारकांना लाभांश वाटपाचे धोरण राबवित आली आहे.

नफा विभागणी पुढीलप्रमाणे करावी अशी संचालक मंडळाची शिफारस आहे.

(₹ लाखांत)

राखीव निधि	७५,५०,०००.००
गुंतवणूक चढ-उतार निधी	५,००,०००.००
लाभांश @९%	१,८५,००,०००.००
सभासद कल्याण निधि	३०,००,०००.००
चेअरमन रिलीफ निधि	२,००,०००.००
कर्मचारी कल्याण निधि	२,००,०००.००
प्लॅटिनम महोत्सव निधि	२,००,०००.००
पुढील वर्षाकरिता शिल्लक	३८,२०१.०३
<b>एकूण</b>	<b>३,०१,८८,२०१.०३</b>

## बँक प्रगतीपथावर

सध्याच्या कठीण परिस्थितीमध्ये मार्गक्रमण करीत असलेली अर्थव्यवस्था पूर्णपणे मुळपदावर येण्याकरिता बराच कालावधी लागणार आहे.

तथापि आपल्या सर्व भागधारक, ठेवीधारक व हितचिंतक यांच्या भरघोस पाठींब्यावर बँक आणखी प्रगती करेल याची मला खात्री आहे. सर्व ग्राहकांचे पूर्ण समाधान हेच बँकेचे ध्येय राहिले आहे.

सदर परिस्थितीमध्ये आपल्या संचालक मंडळाचा कल हा सभासद संख्या वाढविणे, तसेच व्यवसायवृद्धी करत असताना प्रामुख्याने अनुत्पादक कर्जाचे प्रमाण नियंत्रित करून नफावृद्धी करण्याचा आहे.

## सीआरएआर (CRAR)

बँकेची सध्याची परिस्थिती चांगली असून गतवर्षी बँकेची पुंजी पर्याप्तता (II) १८.५१ टक्के होता तो अहवाल साली १९.७२ टक्के आहे. रिझर्व्ह बँकेच्या मान्यताप्राप्त निकषानुसार तो कमीतकमी ९ टक्के तरी असावा असा नियम आहे. बँकेची पुंजी पर्याप्तता उत्तम असणे हे बँकेच्या सक्षम भांडवली पायाचे निदर्शक आहे.

## रिझर्व्ह बँक तपासणी

बँकींग रेग्युलेशन अँक्ट १९४९ (अेअेसीएस) अनुसार आपल्या बँकेची तपासणी रिझर्व्ह बँकेतर्फे दि. ३१.०३.२०२१ च्या सांपत्तिक परिस्थितीवरून घेण्यात आली. मला सांगावयास आनंद वाटतो की रिझर्व्ह बँकेने बँकेची सांपत्तिक परिस्थिती एकूण कामकाज व प्रगतीबद्दल समाधान व्यक्त केले आहे.

## चेअरमन रिलीफ फंड

या फंडामधून अहवाल वर्षी २३ भागधारकांच्या कुटुंबीयांना मदत करण्यात आली.

## व्यवस्थापन व कर्मचारी संबंध

आपली बँक कर्मचाऱ्यांना नेहमीच प्रगतीचा स्तंभ मानत आली आहे. मला नमुद करावयास विशेष आनंद होतो की कोवीड-१९ च्या महामारीच्या कठीण कालखंडात देखील कर्मचाऱ्यांनी ग्राहकांना अविरत सेवा प्रदान केली. त्याबद्दल व्यवस्थापन त्यांचे कौतुक करते. बँक प्रशासन व कर्मचारी यांचे परस्पर संबंध नेहमीच सौहार्दपूर्ण राहिले आहेत.

## १० ऑक्टोबर वर्धापन दिन

१० ऑक्टोबर २०२१ रोजी बँकेने ६१ वर्षे पूर्ण करून ६२व्या वर्षात पदार्पण केले आहे. प्रतिवर्षीप्रमाणे यंदाही सर्व शाखांमध्ये व मुख्यालयांत बँकेचा वर्धापन दिन उत्साहाने साजरा करण्यात आला. समारंभास बँकेचे मान्यवर संचालक व इतर मान्यवर संघटनांचे पदाधिकारी व इतर सभासद उपस्थित होते.

## व्यावसायिक अनुशासन

आर्थिक व्यवहारांत पारदर्शकता व सभासदांचे हित जपणे हे व्यावसायिक अनुशासनाचे गुणधर्म आहेत. भागधारकांच्या व ग्राहकांच्या हिताची जपणूक व त्यांच्या गुंतवणूकीची मूल्यवृद्धी होण्याकरता बँक सुविहित योजना राबवित असते. तसेच भविष्यात देखील याच तत्वाचा पाठपुरावा करण्यात येईल. ग्राहकाभिमुख सेवा मोबाईल बँकिंगद्वारे पोहोचवण्याचा संकल्प असून लवकरच अंमलात येईल.

## श्रद्धांजली

अहवाल साली भारतातील अनेक ख्यातनाम व्यक्तींचे निधन झाले. तसेच आपल्या बँकेचे काही सभासद प्रदीर्घ आजारामुळे अथवा आकस्मिकरित्या निधन पावले त्यांचे विस्मरण आम्हाला कधीही होणार नाही. सर्व संचालक मंडळ, सभासद व बँकेचे कर्मचारी त्यांच्या कुटुंबीयांच्या दुःखात सहभागी आहेत. त्यांच्या कुटुंबीयांवर झालेला हा आघात सहन करण्याची त्यांना शक्ती लाभो व सर्व मृतात्म्यांना सद्गती लाभो ही ईश्वरचरणी विनम्र प्रार्थना.

## ऋणनिर्देश

बँकेचे सभासद, ठेवीधारक व हितचिंतक, आयुर्विमा महामंडळ व राष्ट्रीयकृत सर्व साधारण कंपन्या व त्यांचे सन्माननीय अधिकारी व कर्मचारी यांचे आम्ही आभारी आहोत.

त्याचप्रमाणे रिझर्व्ह बँक ऑफ इंडिया व त्यांचा अधिकारी वर्ग, सहकार खाते (पुणे), मुंबई विभागाचे सह. निबंधक (सह. संस्था) व त्यांचा अधिकारी व कर्मचारी वर्ग यांचे मार्गदर्शनाबद्दल व सहकार्याबद्दल आम्ही आभारी आहोत.

तसेच बँकेचे वैधानिक तपासनीस चार्टर्ड अकाउंटंट मे. शिंदे नायक अॅन्ड असोसिएट्स व त्यांचा कर्मचारी वर्ग, त्याचप्रमाणे अंतर्गत लेखापरिक्षक व कंकरंट लेखापरिक्षक यांच्या मौलिक मार्गदर्शनाबद्दल आम्ही आभारी आहोत.

त्याचप्रमाणे मी माझ्या सर्व संचालकांचा त्यांच्या सहकार्याबद्दल आभारी आहे. बँकेच्या प्रगतीबद्दल सदैव कार्यरत असलेला बँकेचा सर्व अधिकारी वर्ग व कर्मचारी वर्गाचे मी मनःपूर्वक अभिनंदन करतो. त्याचप्रमाणे बँकेला सातत्याने दिलेल्या बहुमोल अशा योगदानाबद्दल मी सन्माननीय सदस्यांचा कृतज्ञता पूर्वक उल्लेख करतो. आपला विश्वास आमच्यावर आहेच तो दिवसेंदिवस वृद्धीगत होवो ही विनंती. खालील सर्व संस्थांचे आम्ही आभारी आहोत.

महाराष्ट्र राज्य सह बँक मुंबई, मुंबईबँक, ठाणे जिल्हा मध्यवर्ती सह बँक, युनियन बँक, इंडियन ओव्हरसीस बँक, आयडीबीआय, महाराष्ट्र अर्बन बँक फेडरेशन, बृहन्मुंबई नागरी सह असोसिएशन व को. ऑप बँक एम्प्लॉइज युनियन.

संचालक मंडळाच्या आदेशावरून

श्री. प्रशांत सावंत  
अध्यक्ष

दिनांक: १७.०७.२०२२

## विनम्र आवाहन

बँकेच्या सर्व सभासदांना कळविण्यांत येते की, रिझर्व्ह बँकेच्या सुचनेनुसार भागधारकांनी विमा बँकेमध्ये स्वतःचे बचत खाते उघडणे आवश्यक आहे. बँकेच्या सवलती आपल्या बचत खात्यामार्फत सुलभतेनी उपलब्ध होतील. तरी ज्या सभासदांनी आपले बचत खाते विमा कामगार बँकेत उघडले नसेल त्यांनी त्वरीत आपले स्वतःचे बचत खाते उघडून आम्हाला सहकार्य करावे ही विनंती.

आपले  
संचालक मंडळ

## सभासदांकरिता

बँकेतर्फे सर्व सभासदांना “रूपे डेबिट कार्ड” सेवा सुरू करण्यात आली असून “मोबाइल बँकिंग सेवा” उपलब्ध करून देण्यात येणार आहेत. त्यासाठी लागणारी आवश्यक ती माहिती सर्व सभासदांनी बँकेत उपलब्ध असलेल्या (फॉर्म) नमुन्यामध्ये भरून द्यावी, तसेच आपला मोबाइल क्रमांक व ईमेल आईडीची नोंद करावी ही विनंती.

आपले  
संचालक मंडळ

## महत्वाची सुचना

### रिझर्व्ह बँकेचे के. वाय. सी. निकष

सर्व सभासदांना कळविण्यांत येते की, बँकेने पत्राद्वारे, वृत्तपत्रातील जाहिरातीद्वारे वेळोवेळी दिलेल्या सुचनांद्वारे बचत खाते/मुदत ठेव खाते ई. बाबत रिझर्व्ह बँकेच्या मार्गदर्शक अशा के. वाय.सी. (आपला ग्राहक जाणा) आदेशांची अद्यापही पूर्तता केली नसेल तर त्यांनी ती त्वरीत करावी. निकषांची पूर्तता न केल्यास भविष्यात खात्यावरील व्यवहारांत अडचणी येऊ शकतात.

आपले  
संचालक मंडळ





# VIMA KAMGAR CO-OPERATIVE BANK LTD.,

“YOGAKSHEMA” Ground Floor, East Wing, Jeevan Bima Marg,  
Mumbai - 400 021

## 62<sup>ND</sup> ANNUAL REPORT

Dear Members,

Hearty welcome to all of you on behalf of the Board Of Directors of the bank and its staff members. The Board Of Directors take great pleasure in presenting the 62<sup>nd</sup> annual report on the business and operations of the bank together with audited accounts for the year ended 31<sup>st</sup> March 2022.

We are existing in unprecedented times as the Covid-19 pandemic continues to impact every aspect of our life. The size and scale of the challenge is so fierce, which leads us to believe that we will have to experience a prolonged and significant impact in the economy. This type of situation has affected the banking industry adversely. Credit off take is hitting all time low. Despite this bank has judiciously deployed the funds and had endeavored to maintain profit. The deposits have reached ₹401 crores from ₹406 crore. Due to poor demand Loans have declined to ₹214 crores from ₹233 crores. The continuing bar on recruitment in L.I.C. / G.I.C. and natural exits are causing depletion in membership in 2021-2022. 77 new members were enrolled, whereas 764 members dropped out due to retirement, resignation and death. The total membership as on 31<sup>st</sup> March 2022 is 8446 compared to 9132 on 31<sup>st</sup> March 2021.

The bank had registered a net profit of ₹301.85 lakhs as against ₹238.38 lakhs for the previous years after making provisions in accordance with Maharashtra Co-operative Soc. Act 1960 and rules, and Reserve Bank of India guideline.

### EXPENDITURE FROM INCOME

(₹ in Lakh)

	2020-2021		2021-2022	
	₹	%	₹	%
Interest on deposit	2791.37	66.84	2608.54	62.46
Interest on Cash-Credit	0.00	0.00	0.00	0.00
Salaries & Allowances	733.49	17.56	647.49	15.50
Directors Allowance	1.03	0.03	1.03	0.03
Rent Tax Insurance, Electricity etc.	101.25	2.43	94.99	2.28
Postage, Telegram, Telephone etc.	8.57	0.21	11.07	0.27
Auditors fees	8.51	0.20	19.43	0.47
Depreciation	105.26	2.52	113.34	2.71
Printing stationery Advt.	6.29	0.15	6.15	0.15
Legal Expenses	0.59	0.01	0.58	0.01
General Expenditure	82.10	1.97	66.18	1.59
Provision & other funds	25.02	0.60	206.49	4.93
Tax Provisions	74.07	1.77	98.99	2.37
Loss on shifting of investment	NIL	NIL	NIL	NIL
Balance of Profit	238.38	5.71	301.85	7.23
<b>Total</b>	<b>4175.93</b>	<b>100.00</b>	<b>4176.40</b>	<b>100.00</b>

## LOANS TO DIRECTORS

Details of loans in the financial year are as under:

	(₹ in Lakh)
Loans as on 01.04.2021	142.79
Loans from 01.04.2021 to 31.03.2022	57.00
Loans repaid as on 31.03.2022	90.06
Loans balance as on 31.03.2022	109.73
Loans overdue as on 31.03.2022	NIL

## GOING FORWARD ON THE PATH OF PROGRESS

Co-operative banks have always remained as leaders to take forward the co-operative movement. The Board with the co-operation of shareholders, depositors, and well-wishers is committed to take the bank to new height. Customer satisfaction has remained the motto of our bank.

However, bank's key priorities will be to maintain adequate liquidity and maintain asset quality through robust credit monitoring, Bank has committed to bidding a sustainable business while creating values for its shareholders, by availing digital services for convenient banking through mobile.

## CRAR

Banks capital base continues to be strong and CRAR is 19.72% as on 31/03/2022 as against previous year's 18.51% which is well above the norm prescribed by RBI at 9% for banking sector.

## RESERVE BANK OF INDIA STATUTORY INSPECTION

Reserve Bank of India has conducted statutory inspection of our bank under section 35 of Banking Regulation Act 1949 (AACS) based on the financial position of 31/03/2021, and had expressed satisfaction over the working and progress of the bank.

## CHAIRMAN RELIEF FUND

During year under review, Bank helped families of 23 deceased members.

## APPROPRIATION OF PROFIT.

In the financial year bank has registered a net profit of 301.85 lakh. Board has been following a dividend policy that balances dual objectives of appropriately rewarding shareholders through dividends and retaining capital in order to maintain a healthy CRAR to support future growth.

The appropriation recommended is as follows:

AS ON 31ST MARCH 2022	AMOUNT
<b>PROFIT &amp; LOSS APPROPRIATION :-</b>	<b>RUPEES</b>
STATUTORY RESERVE FUND	75,50,000.00
INVESTMENT FLUCTUATION RESERVE	5,00,000.00
DIVIDEND @ 9%	1,85,00,000.00
MEMBERS WELFARE FUND	30,00,000.00
CHAIRMANS RELIEF FUND	2,00,000.00
STAFF WELFARE FUND	2,00,000.00
PLATINUM JUBILEE FUND	2,00,000.00
BALANCE CARRIED FORWARD	38,201.03
<b>TOTAL</b>	<b>3,01,88,201.03</b>

**STAFF RELATIONS:**

Bank always treats its employees as an asset of bank. Bank was able to serve the customers with courtesy and continuity on the basis of firm courage and determination of the staff members. We place on record our deep sense of appreciation for the dedicated and committed services of the staff members for overall growth of the bank.

**10<sup>TH</sup> OCTOBER FOUNDATION DAY CELEBRATIONS.**

Our bank has completed 61 years of glorious services on 10<sup>th</sup> October 2021. The foundation day was celebrated at our Yogakshema H.O. and all our branches. Hon. Chairman Shri. Kailash Rohekar and other Hon. Directors were present on this occasion and extended best wishes for the further progress of bank. Similar functions were held in our other branches with great fervor.

**OBITUARY**

We deeply mourn the death of members of the Bank, customers and well-wishers who passed away during the year under report.

**ACKNOWLEDGEMENT**

We are grateful to all members, depositors and staff members of L.I.C. and G.I.C. management for their sincere co-operation. We are thankful to Reserve Bank of India, Co-operative Dept. M.S. Pune, Dist. Dy. Registrar C.S. Mumbai for their co-operation and guidance. we are also thankful to our statutory auditors M/s. Shinde Nayak & Associates, our internal auditors and concurrent auditors for their valuable guidance and suggestions we are grateful to them, and their staff.

I would like to take this opportunity to thank my colleagues on the Board for their valuable support and guidance and prudent counsel.

We are also thankful to following institutions:

M.S.C. Bank Ltd.	Mumbai D.C.C. Bank Ltd.
Union Bank of India	Thane D.C.C. Bank Ltd. Thane
IDBI Bank	Maharashtra Urban Bank Federation
Yes Bank	Brihanmumbai Nag. Sah. Bank association Ltd.
Indian Overseas Bank	Co-operative Bank Employees Union

Date: 17.07.2022

**Shri Prashant Sawant**  
Chairman

# VIMA KAMGAR CO-OPERATIVE BANK LTD

## BUDGET FOR THE YEAR 2022-23

(Figures in ₹ Lakh)

Sr. No	Particulars	Actual Expenditure 2021-22	Estimated Expenditure 2022-23	Sr. No.	Particulars	Actual income 2021-22	Estimated Income 2022-23
1	Interest on Deposits	2608.54	2400.00	1	Interest and Discount	3955.59	4033.00
2	Interest on Borrowings	0.00	0.00	2	Other income	220.81	50.00
3	Salary and Allowances	647.49	670.00				
4	Directors' and Local Committee Members' fees and allowances	1.30	1.50				
5	Rent, Electricity & Insurance	94.99	100.00				
6	Postage, Telephone and lease lines	11.07	12.00				
7	Audit fees	19.43	20.00				
8	Depreciation	60.36	60.00				
9	Repairs & Maintenance	52.98	55.00				
10	Printing & Stationery	5.12	6.00				
11	Legal Fees	0	1.00				
12	Other Expenses	67.79	70.00				
13	Provision for bad and doubtful debts	45.00	50.00				
14	Income Tax Provisions	98.99	120.00				
15	Provisions and Deductions in terms of Sec-65(1) of MCS Act. 1960	61.49	200.00				
		100.00	0.00				
16	Net Profit	301.85	317.50				
	<b>TOTAL</b>	<b>4176.40</b>	<b>4083.00</b>			<b>4176.40</b>	<b>4083.00</b>



# VIMA KAMGAR CO-OPERATIVE BANK LTD.

## PROGRESS CHART 2013-2022

(Figures in ₹ Lakh)

PARTICULARS	1960 To 2014	2015	2016	2017	2018	2019	2020	2021	2022
SHARE CAPITAL	1532.36	1710.63	1878.05	2050.74	2162.82	2341.44	2239.32	2130.48	1972.51
RESERVES	1377.68	1536.28	1800.80	1991.36	2387.20	2544.14	2886.07	3276.11	3546.84
NET PROFIT	225.84	295.31	408.98	461.55	555.21	419.69	481.50	238.38	301.88
TOTAL OWN FUNDS	3135.88	3542.22	4087.81	4503.65	5105.23	5305.27	4762.40	5644.97	5821.23
DEPOSITS	24432.80	27035.60	30091.66	33759.73	34686.31	36006.47	36596.82	40641.56	40129.74
ADVANCES	20120.12	22434.90	23931.74	25260.06	25217.92	24815.63	25365.56	23317.25	21426.38
TOTAL BUSINESS	44552.92	49470.50	54023.40	59019.78	59904.23	60822.10	62362.38	63958.81	61556.12
INVESTMENTS	7730.74	8463.27	9948.34	12581.81	13947.77	15232.04	15882.94	21778.75	14675.28
WORKING CAPITAL	29838.71	33231.70	36209.19	39904.74	41625.84	41547.82	38816.63	47241.26	48062.67
TOTAL INCOME	3166.88	3512.39	3783.53	4086.71	4550.51	4532.47	4499.41	4175.93	4176.40
BUSINESS PER EMPLOYEE	928.19	1030.63	1149.43	1180.40	1222.54	1147.58	1241.77	1390.41	1338.18



## INDEPENDENT BANK AUDITOR'S REPORT

To,

The Members,  
**Vima Kamgar Co-Operative Bank Ltd.**  
Mumbai - 400 021

### Report on Financial Statements

1. We have audited the accompanying Financial Statements of “**VIMA KAMGAR CO-OPERATIVE BANK LIMITED**”, Mumbai as at 31 March 2022, which comprise the Balance Sheet as at 31st March 2022 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 1 branch audited by us and the returns of other branches audited by the concurrent/internal auditors of the respective branches are incorporated in these financial statements.

### Management's Responsibility for the Financial Statements:

2. Management is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance and cash flow of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, the guidelines issued by the Reserve Bank of India and the Registrar of Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.
3. In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
4. The management is responsible for overseeing the Bank's financial reporting process.

### Auditors' Responsibility:

5. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
7. We also conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
8. We communicate with those charged with governance regarding, among other matters, the

planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Opinion

10. In our opinion and to the best of our information and according to the explanation given to us, subject to our observations in Audit Memorandum, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961 and guidelines issued by Reserve Bank of India and Registrar of Co-operative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- a. in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2022;
- b. in the case of Profit and Loss Account, of the Profit for the year ended on that date; and
- c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

11. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961.
12. We report that:
- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c) The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
- e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks;
13. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Cooperative Societies Rules 1961.
14. We further report that for the year 2021-22 under audit, the Bank has been awarded "A" classification.

**M/s Shinde Nayak & Associates**  
*Chartered Accountants*  
Firm Reg. No. 119906W

Sd/  
**(CA L. V. Nayak)**

Partner

M. No.104221

UDIN : 22104221ALUFNT6881

Place: Mumbai  
Date : 23.06.2022

## VIMA KAMGAR CO-OPERATIVE

### BALANCE SHEET AS ON

AS ON 31.03.2021		CAPITAL & LIABILITIES	Sch. No.	AS ON 31.03.2022			
₹	Ps.			₹	Ps.	₹	Ps.
<b>1 CAPITAL</b>							
30,00,00,000.00		i) Authorised Capital 3000000 Shares of 100/- each				30,00,00,000.00	
21,30,47,530.00		ii) Subscribed and Paid-up Capital				19,72,50,900.00	
		a) Individuals	19,72,50,900.00				
		b) Co-operative Institutions	0.00				
		c) State Government	0.00				
<b>2 RESERVES &amp; SURPLUS</b>							
15,62,51,266.00		i) Statutory Reserve		16,28,68,593.00			
2,55,22,545.00		ii) Building Fund		2,55,22,545.00			
33,57,151.00		iii) Div. Equalisation Fund		32,78,818.00			
4,50,655.98		iv) Co-op. Education and Prop. Fund		4,48,531.98			
7,39,103.00		v) Chairman Relief Fund		6,78,103.00			
21,91,446.00		vi) Election Fund		21,91,446.00			
1,93,000.00		vii) Diamond Jubilee Fund		1,93,000.00			
10,00,000.00		viii) Platinum Jubilee Fund		10,50,000.00			
82,62,300.00		ix) Technology Upgradation Fund		82,62,300.00			
20,00,000.00		x) Provision for VRS		20,00,000.00			
2,500.00		xi) Investment Depreciation Reserve		61,51,652.00			
6,37,892.63		xii) Staff Welfare Reserve		5,61,004.63			
1,94,16,000.00		xiii) Investment Fluctuation Reserve		1,94,16,000.00			
5,12,294.00		xiv) Charity Fund		3,12,294.00			
70,55,886.80		xv) Contingency Reserve		70,55,886.80			
37,76,848.00		xvi) Members Welfare Fund		39,51,848.00			
1,03,25,000.00		xvii) Contingent Provision against Standard Asset		1,03,25,000.00			
6,59,16,895.00		xviii) Bad & Doubtful Debts Reserve		7,04,16,895.00			
2,00,00,000.00		xix) Provision for NPA Investment( PMC)		3,00,00,000.00			
32,76,10,783.41						35,46,83,917.41	
0.00						0	
<b>3 PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT</b>							
<b>4 DEPOSITS AND OTHER ACCOUNTS</b>							
		i) Term Deposits					
		a) Individuals	3,17,25,91,723.04				
		b) Other Societies	0.00				
		c) Matured Term Deposits	2,76,10,519.00		3,20,02,02,242.04		
3,36,91,65,337.55		ii) Savings Bank Deposits					
		a) Individuals	72,83,67,758.49				
		b) Other Societies	0.00		72,83,67,758.49		
61,61,61,908.18		iii) Current Deposits					
		a) Individuals	0.00				
		b) Other Societies	0.00		0.00		
0.00		iv) Recurring Deposits					
		a) Individuals	8,44,01,020.00				
		b) Other Societies	0.00				
7,88,29,140.00		c) Matured Term Deposits	0.00		8,44,01,020.00		
		v) Short Term Deposits / Money at Call and Short Notice	0.00		0.00		
0.00							
4,06,41,56,385.73						4,01,29,71,020.53	

As per our report of even date annexed  
For **SHINDE NAYAK & ASSOCIATES**  
Firm Reg. No. 119906W

Sd/-  
**CA L V NAYAK**  
Partner (M.No. 104221)  
UDIN: 22104221ALUFNT6881

Sd/-  
**H B KAPADIA**  
Chief Accountant

Sd/-  
**SUNIL R ASHTEKAR**  
Chief Executive Officer

Place: Mumbai  
Date : 23.06.2022

# BANK LIMITED, MUMBAI

**31<sup>st</sup> MARCH, 2022**

AS ON 31.03.2021		PROPERTY & ASSETS	Sch. No.	AS ON 31.03.2022			
₹	Ps.			₹	Ps.	₹	Ps.
		<b>1 CASH</b> In hand with Reserve Bank of India, State Bank of India and Associates, State Co-operative Banks & District Central Co-operative Banks					
		3,12,78,032.23	<b>3</b>			4,05,21,979.20	
		<b>2 BALANCE WITH OTHER BANKS</b>					
		i) Current Deposit	<b>4</b>	13,90,98,694.78			
		ii) Fixed Deposits	<b>5</b>	63,03,00,000.00			
		iii) Savings Bank Deposits		-			
		70,23,13,061.67				76,93,98,694.78	
		14,00,00,000.00				20,00,00,000.00	
		<b>3 MONEY AT CALL &amp; SHORT NOTICE</b>					
		<b>4 INVESTMENTS</b>					
		i) In Central & State Government Securities (At Book Value)		1,46,07,76,959.50			
		Face Value 1,46,02,20,000.00 (Previous Year ₹ 146,00,00,000)					
		Market Value 1,44,05,14,268.36 (Previous Year ₹ 142,04,25,809)					
		ii) Other Approved Securities		-			
		iii) Shares of Co-operative Institutions		67,51,000.00			
		v) Other Investments		-			
		PSU & Other Bonds / Mutual Funds / Commercial Paper					
		Face Value - (Previous Year ..... )					
		Market Value/Net Asset Value - (Previous Year ..... )					
		1,46,59,54,919.50				1,46,75,27,959.50	
		<b>5 INVESTMENTS OUT OF THE PRINCIPAL/ SUBSIDIARY/STATE/PARTNERSHIP FUND</b>					
		<b>6 ADVANCES</b>					
		i) Short Term Loans Cash Credits, Overdrafts and Bills Discounted,					
		Of which secured against:					
		a) Govt. & Other Trustee Securities		0.00			
		b) Other Tangible Securities		1,23,63,930.00			
		c) Personal Sureties with or without collateral Securities		8,66,632.00		1,32,30,562.00	
		Of the advances, amount due from individuals 1,121.00					
		Of the advances, amount overdue 0.00					
		Considered Bad & Doubtful of recovery 0.00					
		ii) Medium Term Loans					
		Of which secured against:					
		a) Govt. & Other Trustee Securities		0.00			
		b) Other Tangible Securities		0.00			
		c) Personal Sureties with or without collateral Securities		54,35,599.00		54,35,599.00	
		Of the advances, amount due from individuals 54,35,599.00					
		Of the advances, amount overdue 3,35,012.00					
		Considered Bad & Doubtful of recovery 19,839.00					
		1,07,38,091.00					

Sd/-  
**PRASHANT SAWANT**  
Chairman

Sd/-  
**ANKUSH KADAM**  
Director

Sd/-  
**MALA CHANDRASHEKAR**  
Director

62<sup>nd</sup>  
ANNUAL REPORT

AS ON 31.03.2021		CAPITAL & LIABILITIES	Sch. No.	AS ON 31.03.2022			
₹	Ps.			₹	Ps.	₹	Ps.
0.00		<b>5</b> BORROWINGS				0.00	
0.00		<b>6</b> BILLS FOR COLLECTION BEING BILLS RECEIVABLE (as per contra)				0.00	
0.00		<b>7</b> BRANCH ADJUSTMENTS				0.00	
35,36,048.00		<b>8</b> OVERDUE INTEREST RESERVE				64,39,591.00	
5,07,83,457.00		<b>9</b> INTEREST PAYABLE				6,25,94,126.00	
		<b>10</b> OTHER LIABILITIES					
91,618.00		i) Deferred Tax Liability		91,618.00			
0.00		ii) Pay Orders/DD		2,04,200.00			
11,66,62,425.00		iii) Provisions	1	12,68,78,844.00			
8,23,220.00		iv) Unclaimed Dividends		11,81,489.00			
3,54,97,370.30		v) Sundries	2	1,37,83,430.93			
15,30,74,633.30						14,21,39,581.93	
		<b>11</b> PROFIT & LOSS ACCOUNT					
4,81,50,378.48		Balance as per last Balance Sheet		2,38,37,946.48			
		Less: Appropriations made:					
3,50,00,000.00		i) Statutory Reserve		60,00,000.00			
-		ii) Dividend		1,75,00,000.00			
25,00,000.00		iii) Building Fund		-			
2,00,000.00		iv) Charity Fund		-			
2,00,000.00		v) Staff Welfare Fund		10,000.00			
2,50,000.00		vi) Chairman Relief Fund		1,00,000.00			
5,00,000.00		vii) Member Welfare Fund		1,75,000.00			
5,00,000.00		viii) Election Fund		-			
50,00,000.00		ix) Diamond Jubilee Fund		-			
10,00,000.00		X) Platinum Jubilee Fund		50,000.00			
10,00,000.00		xi) Technology Upgradation fund		-			
20,00,000.00		xii) Prov For VRS Fund		-			
378.48		Balance carried forward		2,946.48			
2,38,37,568.00		Add: i) Profit as per Profit & Loss Appropriation Account		3,01,85,254.55			
2,38,37,946.48						3,01,88,201.03	
		<b>CONTINGENT LIABILITIES:</b>					
		Bank Liabilities for					
		i) Guarantee issued on behalf of customers (Previous Year Nil)	Nil				
		ii) Letter of Credit issued on behalf of customers (Previous Year Nil)	Nil				
		iii) Other : Items for which the Bank is contingently liable: Amount transferred to the Depositor Education and Awareness Fund (DEAF) (Previous Year 2020- 21 : ₹ 94,40,579 )	1,10,11,756.57				
		(iv) Any other Contingent Liability	Nil				
<b>4,83,60,46,783.92</b>		<b>TOTAL</b>				<b>4,80,62,67,337.90</b>	

As per our report of even date annexed  
For SHINDE NAYAK & ASSOCIATES  
Firm Reg. No. 119906W

Sd/-  
**CA L V NAYAK**  
Partner (M.No. 104221)  
UDIN: 22104221ALUFNT6881

Sd/-  
**H B KAPADIA**  
Chief Accountant

Sd/-  
**SUNIL R ASHTEKAR**  
Chief Executive Officer

Place: Mumbai  
Date : 23.06.2022



62<sup>nd</sup>  
ANNUAL REPORT

AS ON 31.03.2021		PROPERTY & ASSETS	Sch. No.	AS ON 31.03.2022			
₹	Ps.			₹	Ps.	₹	Ps.
2,30,53,37,278.39		iii) Long Term Loans					
		Of which secured against:					
		a) Govt. & Other Trustee Securities	0.00				
		b) Other Tangible Securities	3,46,25,665.00				
		c) Personal Sureties with or without collateral Securities	2,08,93,46,207.64		2,12,39,71,872.64		
		Of the advances, amount due from individuals	2,08,93,46,207.64				
		Of the advances, amount overdue	4,25,88,308.00				
2,33,17,24,882.39		Considered Bad & Doubtful of recovery	5,43,12,948.98			2,14,26,38,033.64	
		<b>7 INTEREST RECEIVABLE</b>					
	0.00	i) On Loans & Advances			0.00		
1,55,59,025.46		ii) On Investments			2,44,71,128.00		
1,55,59,025.46		Of which amount overdue	0.00			2,44,71,128.00	
		Considered Bad & doubtful of recovery	0.00				
		<b>8 INTEREST RECEIVABLE ON NON PERFORMING ASSETS</b>					
		Of the advances & Investments, amount overdue				64,39,591.00	
35,36,048.00		Considered Bad & Doubtful of recovery (fully provided for)					
	0.00	<b>9 BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)</b>					0.00
2,74,045.00		<b>10 BRANCH ADJUSTMENT</b>					1,42,582.00
		<b>11 FURNITURE &amp; FIXTURE</b>					
		Balance as per last Balance Sheet	11,94,143.00				
		Add: Additions during the year	0.00		11,94,143.00		
		Less: Assets written off	0.00				
		Less: Deductions	0.00				
11,94,143.00		Less: Depreciation	1,19,421.00		1,19,421.00		10,74,722.00
		<b>12 MACHINERY AND OFFICE EQUIPMENTS</b>					
		Balance as per last Balance Sheet	8,09,868.00				
		Add: Additions during the year	2,10,568.00		10,20,436.00		
		Less: Assets written off	0.00				
		Less: Deductions	1,40,594.00				
8,09,868.00		Less: Depreciation	1,29,096.00		2,69,690.00		7,50,746.00
		<b>13 COMPUTER</b>					
		Balance as per last Balance Sheet	1,13,70,857.00				
		Add: Additions during the year	13,40,403.00		1,27,11,260.00		
		Less: Assets written off	0.00				
		Less: Deductions	0.00				
1,13,70,857.00		Less: Depreciation	57,87,926.00		57,87,926.00		69,23,334.00
	0.00	<b>14 DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF</b>					0.00
		<b>15 OTHER ASSETS</b>					
12,41,663.00		i) Deposit for Electricity & Other Services			12,41,663.00		
0.00		ii) Deposit with Landlord			0.00		
36,11,343.00		iii) Prepaid Expenses			25,12,531.00		
0.00		iv) Clearing House Receivable			0.00		
0.00		v) Cash Collateral Deposit with CCIL/TREPS/NPCI			0.00		
11,55,45,744.00		vi) Income Tax			12,71,93,744.00		
42,33,507.48		vi) Deferred Tax Asset			68,65,642.48		
73,99,644.19		viii) Sundries			85,64,987.30		
13,20,31,901.67				<b>6</b>			14,63,78,567.78
<b>4,83,60,46,783.92</b>		<b>TOTAL</b>					<b>4,80,62,67,337.90</b>

Sd/-  
**PRASHANT SAWANT**  
Chairman

Sd/-  
**ANKUSH KADAM**  
Director

Sd/-  
**MALA CHANDRASHEKAR**  
Director

## VIMA KAMGAR CO-OPERATIVE PROFIT AND LOSS ACCOUNT FOR THE

YEAR ENDED ON 31.03.2021		EXPENDITURE	Sch. No.	YEAR ENDED ON 31.03.2022			
₹	Ps.			₹	Ps.	₹	Ps.
27,91,37,267.25		To Interest on Deposits & Borrowings				26,08,53,616.00	
7,33,51,327.00		To Salaries, Allowances, P.F. Gratuity, Bonus				6,47,49,492.00	
1,02,930.00		To Directors Meeting Fees & Allowances				1,29,660.00	
1,01,25,096.00		To Rent, Taxes, Insurance and Lighting				94,99,370.00	
58,500.00		To Law Charges				-	
8,56,671.00		To Postage, Telegram & Telephone Charges				11,07,387.00	
8,50,743.00		To Auditor Fees				19,43,118.00	
58,55,600.00		To Depreciation on Property				60,36,443.00	
46,70,723.00		To Repairs to Furniture, Fittings, etc.				52,97,605.56	
5,71,475.00		To Printing and Stationery				5,12,090.00	
57,612.00		To Advertisement				1,03,154.00	
		- To Loss on Sale of Assets				-	
		- To Assets written off				1,40,594.00	
82,964.50		To Amortisation of Premium on Investments				1,59,313.00	
		- To Loss on Sale of Investments				-	
81,24,955.45		To Other Expenditure	7			63,75,813.45	
<b>3,37,47,410.52</b>		<b>Profit before Provisions &amp; Contingency and Income Tax</b>				<b>6,07,32,271.55</b>	
		- To Provision Contingency				-	
25,00,000.00		To Provision for Bad & Doubtful Debts Reserve			45,00,000.00		
		- To Contingent Provision against Standard Assets				-	
		- To Provision for Non Performing Investments			1,00,00,000.00		
2,500.00		To Investment Depreciation provision			61,49,152.00		
25,02,500.00						2,06,49,152.00	
<b>3,12,44,910.52</b>		<b>Profit before Income-tax</b>				<b>4,00,83,119.55</b>	
		<b>To Provision for Tax:</b>					
58,00,000.00		Current Income-tax			1,25,30,000.00		
16,07,342.52		Deferred Tax			(26,32,135.00)		
		- Income-tax of earlier years/(Excess provision for Income-tax of earlier years written back)			-		
74,07,342.52						98,97,865.00	
2,38,37,568.00		Net Profit after Tax				3,01,85,254.55	
<b>41,75,93,274.72</b>		<b>T O T A L</b>				<b>41,76,39,927.56</b>	

As per our report of even date annexed  
For **SHINDE NAYAK & ASSOCIATES**  
Firm Reg. No. 119906W

Sd/-  
**CA L V NAYAK**  
Partner (M.No. 104221)  
UDIN: 22104221ALUFNT6881

Sd/-  
**H B KAPADIA**  
Chief Accountant

Sd/-  
**SUNIL R ASHTEKAR**  
Chief Executive Officer

Place: Mumbai  
Date : 23.06.2022

## BANK LIMITED, MUMBAI

### YEAR ENDED 31<sup>ST</sup> MARCH, 2022

YEAR ENDED ON 31.03.2021		INCOME	Sch. No.	YEAR ENDED ON 31.03.2022			
₹	Ps.			₹	Ps.	₹	Ps.
39,31,58,173.94		By Interest and Discounts	8			39,55,58,637.04	
58,284.01		By Commission, Exchange and Brokerage				81,979.99	
		- By Dividend				3,40,975.00	
		- By Profit on Sale of Assets				-	
2,42,09,140.77		By Profit on Sale of Investments				2,12,21,183.99	
1,67,676.00		By Miscellaneous Income	9			4,37,151.54	
<b>41,75,93,274.72</b>		<b>TOTAL</b>				<b>41,76,39,927.56</b>	

Sd/-  
**PRASHANT SAWANT**  
Chairman

Sd/-  
**ANKUSH KADAM**  
Director

Sd/-  
**MALA CHANDRASHEKAR**  
Director

## SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR 2021-22

### A. SIGNIFICANT ACCOUNTING POLICIES

#### 1. Accounting Convention:

Financial Statements are drawn up in accordance with historical cost convention and in accordance with generally accepted accounting practices and conform to statutory provisions of practices prevailing in Banking Industry in India except as otherwise stated.

The presentation of Financial Statements requires the estimates and assumptions to be made that affect the reported amount of Assets and Liabilities at the date of financial statements and reported amount of Revenues and Expenses during the reporting period. The difference between actual results and estimates are recognized in the period in which results are known / materialized.

#### 2. Investments :

- 2.1 The entire Investment Portfolio of the Bank ( including SLR and Non SLR Securities) has been classified into (i) Held to Maturity (ii) Available for Sale Categories as per RBI Guidelines.
- 2.2 The entire Investment Portfolio for the purpose of disclosure in the Balance Sheet has been categorized into (i) Government Securities ( ii) Other approved Securities (iii) Shares.
- 2.3 Investments are valued as per the directives issued by the Reserve Bank of India from time to time and in line with the methodology suggested by FBIL.
- 2.4 Investments classified under “Held to Maturity” category have been carried at acquisition cost. In case of Securities acquired at a Premium, necessary amortization is provided for as per RBI directives and also Investment Fluctuation Fund is created.
- 2.5 Investments under “Available for Sale” category have been marked to market as per RBI directives. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- 2.6 Reclassification of Investment from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the Acquisition cost/ Book value/Market value whichever is lower as at the date of transfer.
- 2.7 In respect of non-performing investments (Where interest/principal is in arrears), income is not recognized, and require provision is made without adjusting it against appreciation in other performing investments.
- 2.8 Broken period interest at the time of acquisition of securities is recognized as Revenue Expenses.

#### 3. Advances

All advances have been classified under four categories i.e. (i) Standard Assets, (ii) Sub – Standard Assets, (iii) Doubtful Assets and (iv) Loss Assets in accordance with the guidelines issued by the RBI from time to time.

Provision on advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI. In addition, a general provision has been made in all standard assets as per RBI directives.

The overdue interest in respect of NPA advances and other overdue Interest are provided separately under “Overdue Interest Reserve” as per the directives issued by the Reserve Bank of India.

**4. Fixed Assets and Depreciation**

Fixed Assets are stated at their historical cost less accumulated depreciation thereon. Cost includes incidental expenses incurred on acquisition of assets.

Furniture & Fixture, Machinery & Equipment are depreciated on Written Down Value (WDV) Basis at the rates considered appropriate by Management, given below,

Furniture & Fixtures	10%
Machinery & Office Equipment	15%

Computer Hardware & Software are depreciated on Straight Line method at 33.33% as per RBI guidelines.

Depreciation on fixed assets purchased & put to use during the year is charged for the full year, if the assets have been used on or before 30th September, otherwise it is charged at 50% of the normal rate.

**5. Revenue Recognition(AS-9):**

Items of Income and Expenditure are accounted for on accrual basis provided as hereunder.

Commission, Exchange, Dividend and Penal Interest on advances is accounted for on receipt basis.

Interest on Housing loan to staff has not been considered on accrual basis. The interest on housing loan is considered after their repayment of principal i.e. at the end of their terms. The said treatment given by bank is against the Matching concept of Accounting.

Income from non-performing assets is recognized to the extent realized as per RBI directives.

**6. Employees Benefits (AS-15):**

**a) Provident Fund:**

The retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to Profit & Loss Account for the year in which the contributions are due. Current year's bank contribution towards provident fund of ₹ 52.10 lakh (P.Y.43.73 lakh).

**b) Staff Gratuity**

Bank had covered all employees under group gratuity scheme with LIC of India. The liability towards staff gratuity assessed by LIC of ₹ 371.95 Lakh (P.Y.324.07 lakh) and the same was fully paid.

**c) Staff Leave encashment:**

Bank had covered all employees under group leave encashment scheme with LIC of India. The liability towards staff leave encashment assessed by LIC was ₹ 144.41 Lakh (P.Y. ₹ 121.31 lakh) and the same was fully paid.

**7. Segment Reporting (AS-17)**

The entire operations of the bank are one composite banking business which is not liable to different risks; consequently in the opinion of the bank, there are no reportable segments as per AS-17 on Segment Reporting.

**8. Lease (AS – 19):**

Lease payments for assets taken on operating lease are recognized in the Profit & Loss account over the lease term in accordance with AS-19 Leases issued by ICAI.



**9. Income Tax (AS-22)**

- a) Income Tax expenses comprises of Current Tax & Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.
- b) Deferred Tax is recognized on account of timing difference between the book profits and the taxable profits. The tax effect of timing differences between the book profits and taxable profits measured using the tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date are reflected through Deferred Tax Asset (DTA) /Deferred Tax Liability (DTL)

**B. NOTES FORMING PART OF THE ACCOUNTS**

**1. Accounting Standard-15 Employees Retirement Benefits**

The Staff gratuity payable and leave encashment payable is determined based on actuarial valuation.

**2. Deferred Tax:**

Deferred Tax has been recognized in accordance with AS-22 on account of timing differences between the book profit and the taxable profits. The Deferred Tax Assets Comprise of the following.

(₹ in Lakh)

	As on 31.03.2021	2021-22	As on 31.03.2022
<b><u>DTA</u></b>			
Provision for advances	12.45	–	12.45
Provision for Investments	25.17	25.17	50.34
<b>Total</b>	37.62	25.17	62.79
<b><u>DTL</u></b>			
Depreciation on Fixed Assets	4.71	1.15	5.87
<b>Net DTA/(DTL)</b>	42.34	26.32	68.66

While recognizing provision for income tax for the year ended 31.03.2022, the Bank had exercised the option of lower tax rate permitted under Section 115BAD of the Income-tax Act, 1961.

**3. Intangible Fixed Assets:**

The fixed asset i.e. computers include intangible assets computer software, the details of which are as follows;

(₹ In lakh)

Particulars	F.Y. 2021-22	F.Y.2020-21
Opening Balance	50.90	29.60
Add : Addition during the year	5.21	55.52
Less : Write off/ Sale	–	–
Less : Depreciation	26.15	34.22
Closing Balance	29.96	50.90

4. The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under AS-28 issued by ICAI is required.

**5. Inter Bank deposits with PMC Bank :**

The Central Government has sanctioned and notified the scheme of Amalgamation of PMC Bank with Unity Small Finance Bank Ltd. The Amalgamation scheme came into effect from 25.01.2022 and all the branches of the PMC Bank started functioning as branches of Unity Small Finance Bank with effect from this date as per the amalgamation scheme.

The Bank had Fixed Deposits with Punjab and Maharashtra Co-Op Bank Ltd. of ₹ 500 Lakh. The PMC bank deposit amount ₹ 500 lakh and interest received thereon of ₹ 54.24 Lakh till 31.03.2021 was transferred in the current account with Unity Small Finance Bank (Transferee) before 31.03.2022. As per RBI circular, RBI/202-23/70 DOR.MRG.REC.46/00-00-011/2022-23 dated 10.06.2022, UCBs should continue to make the provisions on inter-bank exposures arising from outstanding uninsured deposits as per RBI circular dated 20.04.2020, until the actual allotment of capital instruments. Hence the bank has made 20% provision in accordance with above RBI guidelines on 31.03.2022 of ₹ 100 Lakhs by debiting to the profit & Loss account. (Total provision held as on 31.03.2022 of ₹ 300 lakh for the said deposits). The interest on such deposits had not been recognized as income and overdue interest reserve account was created against interest receivable of ₹ 54.24 lakh.

6. Figures of the previous year have been regrouped, reclassified wherever considered necessary.
7. The notes on Accounts are integral part of the Balance Sheet as at 31st March, 2022 and of the annexed Profit and Loss Account for the year ended on that date.

For Shinde Nayak & Associates Vima Kamgar Co-op Bank Ltd

**For Shinde Nayak & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 119906W**

**Vima Kamgar Co-op Bank Ltd**

**Sd/-**

**Sd/-**

**(CA L.V. Nayak)**  
**M. No. 104221**  
**UDIN: 21104221AAAAFZ5894**

**(Chief Executive Officer)**

**Place : Mumbai**  
**Date : 23.06.2022**

## RBI DISCLOSURES F.Y. - 2021-22

### 1.00 REGULATORY CAPITAL

#### a) Composition of Regulatory Capital

(₹ In Lakh)

Sr. No.	Particulars	F.Y. 2021-2022	F.Y. 2020-2021
i)	Paid up share capital and reserves (net of deductions, if any)	4131.72	4197.27
ii)	Other Tier 1 capital	–	–
iii)	Tier 1 capital (i + ii)	4131.72	4197.27
iv)	Tier 2 capital	297.41	297.41
v)	Total capital (Tier 1+Tier 2)	4429.13	4494.68
vi)	Total Risk Weighted Assets (RWAs)	22458.90	24288.77
vii)	Paid-up share capital and reserves as percentage of RWAs	18.40%	17.28%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	18.40%	17.28%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.32%	1.22%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	19.72%	18.51%
xi)	Amount of paid-up equity capital raised during the year	(-) 157.97	(-) 108.84
xii)	Amount of non-equity Tier 1 capital raised during the year	Nil	Nil
xiii)	Amount of Tier 2 capital raised during the year,	Nil	Nil

### 2.00 INVESTMENTS

#### a) Composition of Investment Portfolio

As at 31.03.2022

(₹ In Lakh)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	10705.54	–	67.51	–	–	–	10773.05	–	–	–	–	10773.05
Less: Provision for NPI	–	–	–	–	–	–	–	–	–	–	–	–
Net	10705.54	–	67.51	–	–	–	10773.05	–	–	–	–	10773.05
<b>Available for Sale</b>												
Gross	3902.23	–	0.00	–	–	–	3902.23	–	–	–	–	3902.23
Less: Provision for depreciation and NPI (*)	–	–	–	–	–	–	–	–	–	–	–	–
Net	3902.23	–	0.00	–	–	–	3902.23	–	–	–	–	3902.23
<b>Held for Trading</b>												
Gross	–	–	–	–	–	–	–	–	–	–	–	–
Less: Provision for depreciation and NPI	–	–	–	–	–	–	–	–	–	–	–	–
Net	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Investments</b>	<b>14607.77</b>	<b>–</b>	<b>67.51</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>14675.28</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>14675.28</b>
Less: Provision for depreciation and NPI	–	–	–	–	–	–	–	–	–	–	–	–
Net	14607.77	–	67.51	–	–	0.00	14675.28	–	–	–	–	14675.28

(\*) Provision for depreciation is accounted separately under Investment Depreciation Reserve and not deducted from Investment Book Value.

As at 31.03.2021

(₹ In Lakh)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	12191.40	-	67.51	-	-	-	12258.91	-	-	-	-	12258.91
Less: Provision for NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	12191.40	-	67.51	-	-	-	12258.91	-	-	-	-	12258.91
<b>Available for Sale</b>												
Gross	2400.64	-	0.00	-	-	-	2400.64	-	-	-	-	2400.64
Less: Provision for depreciation and NPI (*)	-	-	-	-	-	-	-	-	-	-	-	-
Net	2400.64	-	0.00	-	-	-	2400.64	-	-	-	-	2400.64
<b>Held for Trading</b>												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>14592.04</b>	<b>-</b>	<b>67.51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14659.55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14659.55</b>
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	<b>14592.04</b>	<b>-</b>	<b>67.51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14659.55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14659.55</b>

(\*) Provision for depreciation is accounted separately under Investment Depreciation Reserve and not deducted from Investment Book Value.

**b. Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

(₹ In Lakhs)

Particulars	F.Y. 2021-2022	F.Y. 2020-2021
<b>i) Movement of provisions held towards depreciation on investments</b>		
a) Opening balance	0.03	0.00
b) Add: Provisions made during the year	61.49	0.03
c) Less: Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	61.52	0.03
<b>ii) Movement of Investment Fluctuation Reserve</b>		
a) Opening balance	194.16	294.16
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	0.00	100.00
d) Closing balance	194.16	194.16
<b>iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category</b>	4.98%	8.09%

**c. Non-SLR investment portfolio**

**i) Non-performing Non-SLR investments**

(₹ In Lakh)

Sr. No.	Particulars	F.Y. 2021-2022	F.Y. 2020-2021
a)	Opening balance	500.00	500.00
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	500.00	500.00
e)	<b>Total provisions held</b>	<b>300.00</b>	<b>200.00</b>

**ii) Issuer composition of non-SLR investments**

(₹ In Lakh)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**3.00 ASSET QUALITY**

**a) Classification of advances and provisions held as at 31.03.2022**

(₹ in Lakhs)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	22061.44	787.16	468.65	0.00	1255.81	23317.25
Add: Additions during the year					238.28	–
Less: Reductions during the year*					712.49	–
Closing balance	20644.78	238.28	543.32	0.00	781.60	21426.38

(₹ in Lakhs)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
*Reductions in Gross NPAs due to:						
i) Upgradation/Recoveries					712.49	
ii) Technical/ Prudential Write-offs					—	
iii) Write-offs other than those under (ii) above					—	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	103.25	190.52	468.65	0.00	659.17	762.42
Add: Fresh provisions made during the year					45.00	45.00
Less: Excess provision reversed/ Write-off loans					—	—
Closing balance of provisions held	103.25	160.85	468.65	0.00	704.17	807.42
<b>Net NPAs</b>						
Opening Balance		596.64	0.00	0.00	596.64	
Add: Fresh additions during the year					—	
Less: Reductions during the year					(-) 519.21	
Closing Balance		77.43	0.00	0.00	77.43	
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts						—
Add: Technical/ Prudential write-offs during the year						—
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						—
<b>Closing balance</b>						—

**Classification of advances and provisions held as at 31.03.2021**

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	24697.59	211.53	447.44	0.00	658.97	25356.56
Add: Additions during the year					787.16	
Less: Reductions during the year*					190.32	
Closing balance	22061.44	787.16	468.65	0.00	1255.81	23317.25
*Reductions in Gross NPAs due to:						
i) Upgradation/Recoveries					190.32	
ii) Technical/ Prudential Write-offs					-	
iii) Write-offs other than those under (ii) above					-	
<b>Provisions</b>						
Opening balance of provisions held	103.25	186.73	447.44	0.00	634.17	737.42
Add: Fresh provisions made during the year					25.00	25.00
Less: Excess provision reversed/ Write-off loans					0.00	0.00
Closing balance of provisions held	103.25	190.52	468.65	0.00	659.17	762.42
<b>Net NPAs</b>						
Opening Balance		24.80	0.00	0.00	24.80	
Add: Fresh additions during the year					571.84	
Less: Reductions during the year					-	
Closing Balance		596.64	0.00	0.00	596.64	
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts						-
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						-
<b>Closing balance</b>						-



Ratios (in per cent)	F.Y. 2021-22	F.Y. 2020-21
Gross NPA to Gross Advances	3.65%	5.39%
Net NPA to Net Advances	0.37%	2.65%
Provision coverage ratio	90.09%	52.49%

#### 4.00 FRAUD ACCOUNTS

(₹ In Lakh)

	F.Y. 2021-2022	F.Y. 2020-2021
Number of frauds reported	Nil	1
Amount involved in fraud (₹ in Lakh)	Nil	31.84
Amount of provision made for such frauds (₹ in Lakh)	Nil	- (*)
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ in Lakh)	Nil	-

(\*) No specific separate provision made by the Bank, existing contingent reserve fund has been considered as provision for the same.

#### 5.00 EXPOSURE

##### a) Exposure to Real Estate sector

(₹ In Lakh)

Category	F.Y. 2021-2022	F.Y. 2020-2021
<b>i) Direct exposure</b>		
<b>a) Residential Mortgages -</b>		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	346.26	144.27
<b>b) Commercial Real Estate -</b>		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	NIL	NIL

(₹ In Lakh)

Category	F.Y. 2021-2022	F.Y. 2020-2021
<b>c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -</b>		
i. Residential	NIL	NIL
ii. Commercial Real Estate	NIL	NIL
<b>ii) Indirect Exposure</b>		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	NIL	NIL
<b>Total Exposure to Real Estate Sector</b>	<b>346.26</b>	<b>144.27</b>

## 6.00 CONCENTRATION OF DEPOSITS, ADVANCES AND NPAs

### a) Concentration of deposits

(₹ in Lakh)

Particulars	F.Y. 2021-2022	F.Y. 2020-2021
Total deposits of the twenty largest depositors	2240.43	2337.54
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.58%	5.75%

### b) Concentration of advances

(₹ in Lakh)

Particulars	F.Y. 2021-2022	F.Y. 2020-2021
Total advances to the twenty largest borrowers	927.69	891.22
Percentage of advances to twenty largest borrowers to total advances of the bank	4.33%	3.82%

### c) Concentration of Exposures

(₹ in Lakh)

Particulars	F.Y. 2021-2022	F.Y. 2020-2021
Total exposure to the twenty largest borrowers/customers	927.69	891.22
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/Customers	4.33%	3.82%

### d) Concentration of NPAs

(₹ in Lakh)

Particulars	F.Y. 2021-2022	F.Y. 2020-2021
Total Exposure to the top twenty NPA accounts	563.54	596.23
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	72.10%	47.48%

## 7.00 TRANSFERS TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEA FUND)

(₹ in Lakh)

Sr. No.	Particulars	F.Y. 2021-2022	F.Y. 2020-2021
i)	Opening balance of amounts transferred to DEA Fund	99.98	84.06
ii)	Add: Amounts transferred to DEA Fund during the year	10.14	15.92
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.00	0.00
iv)	Closing balance of amounts transferred to DEA Fund	110.12	99.98

## 8.00 DISCLOSURE ON PENALTIES IMPOSED BY RBI

(₹ in Lakh)

Sr. No.	Nature of Breach	Amount of Penalty Imposed	
		F.Y. 2021-2022	F.Y. 2020-2021
-	-	Nil	Nil

## 9.00 OTHER DISCLOSURE

### i. Business Ratio

Particular	F.Y. 2021-2022	F.Y. 2020-2021
i) Interest Income as a percentage to Working Funds	8.85%	8.65%
ii) Non-interest income as a percentage to Working Funds	0.49%	0.55%
iii) Cost of Deposits	6.29%	7.23%
iv) Net Interest Margin	3.20%	2.63%
v) Operating Profit as a percentage to Working Funds	1.36%	0.74%
vi) Return on Assets	0.68%	0.53%
vii) Business (deposits plus advances) per employee (in ₹ Lakhs)	1338.18	1390.41
viii) Profit per employee (in ₹ Lakhs)	6.56	5.18

### ii. Provisions and contingencies

(₹ in Lakh)

Provision debited to Profit and Loss Account	F.Y. 2021-2022	F.Y. 2020-2021
i) Provisions for Non-Performing Investments	100.00	Nil
ii) Provisions for Investment Depreciation	61.49	0.03
iii) Provision towards Non-Performing Assets	45.00	25.00
iv) Provision made towards Income tax		
a) Current Tax	125.30	58.00
b) Deferred Tax	(26.32)	16.07
<b>Total</b>	<b>305.47</b>	<b>99.10</b>

iii) **Payment of DICGC Insurance Premium**

(₹ in Lakh)

Sr. No.	Particulars	F.Y. 2021-22	F.Y. 2020-21
i)	Payment of DICGC Insurance Premium	50.61	45.92
ii)	Arrears in payment of DICGC premium	NIL	NIL

iv) **Disclosure of facilities granted to directors and their relatives**

(₹ in Lakh)

Particulars	F.Y. 2021-2022	F.Y. 2020-2021
Fund Based	109.73	142.79
Non Fund Based	-	-
<b>Total</b>	<b>109.73</b>	<b>142.79</b>

As per our report of even date annexed  
For **SHINDE NAYAK & ASSOCIATES**  
Firm Reg. No. 119906W

Sd/-  
**CA L V NAYAK**  
Partner (M.No. 104221)  
UDIN: 22104221ALUFNT6881  
Place: Mumbai  
Date : 23.06.2022

Sd/-  
**H B KAPADIA**  
Chief Accountant

Sd/-  
**SUNIL R ASHTEKAR**  
Chief Executive Officer

## VIMA KAMGAR CO-OPERATIVE BANK LTD. CASH FLOW STATEMENT

PARTICULARS	2021-22		2020-21	
<b>Adjustments for changes in Operating Activities</b>				
<b>Net profit After Tax</b>		<b>3,01,85,254.55</b>		<b>2,38,37,568.00</b>
<b>Non cash expenses &amp; Non Operating Expenses</b>				
<b>ADD:</b>				
Depreciation on Fixed assets	60,36,443.00		58,55,600.00	
Provision for Investment Depreciation Reserve	61,49,152.00		2,500.00	
Provision for BDDR	45,00,000.00		25,00,000.00	
Deferred Tax expenses	(26,32,135.00)		16,07,342.52	
Provision for Income tax	1,25,30,000.00		58,00,000.00	
Amortisation of Premium on Investment	1,59,313.00		82,964.50	
Provision for Salary arrears	-		81,00,000.00	
Provision for Staff Gratuity	49,82,169.00		21,75,794.00	
Provision for Staff Leave encashment	22,71,026.00		6,78,442.00	
Provision for Non Performing Investments	1,00,00,000.00		-	
Profit on sale of Investment	2,12,21,183.99	6,52,17,151.99	2,42,09,140.77	5,10,11,783.79
<b>Adjustments For:</b>				
Increase / (Decrease) in Reserves and Surplus		62,38,134.00		(1,16,46,407.00)
Increase / (Decrease) in Deposits		(5,11,85,365.20)		40,44,74,036.66
(Increase) / Decrease in Loan and Advances		18,90,86,848.75		20,39,31,095.96
(Increase) / Decrease in Investments		(14,74,82,592.99)		(61,38,75,696.77)
Increase / (Decrease) in Interest Payable		1,18,10,669.00		(3,25,89,439.00)
(Increase) / Decrease in Interest receivable		(89,12,102.54)		1,00,69,139.53
Increase / (Decrease) in other Current Liabilities		(3,12,11,634.37)		(8,22,546.91)
(Increase) / Decrease in other Assets		64,931.89		(41,50,872.71)
Less: Income Tax Paid		(1,16,48,000.00)		(1,74,72,000.00)
<b>Net Cash Generated for Operating Activities (A):</b>		<b>5,21,63,295.08</b>		<b>1,27,66,661.55</b>
<b>Adjustments for changes in Investing Activities</b>				
Addition to fixed Assets		(15,50,971.00)		(1,16,94,701.00)
Sale of fixed Assets		1,40,594.00		-
<b>CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		<b>(14,10,377.00)</b>		<b>(1,16,94,701.00)</b>
<b>Adjustments for changes in Financing Activities</b>				
Increase / (Decrease) in Borrowings		-		-
Increase / (Decrease) in Share capital		(1,57,96,630.00)		(1,08,84,560.00)
Payment of Dividend		(1,70,06,612.00)		(1,44,595.00)
<b>CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		<b>(3,28,03,242.00)</b>		<b>(1,10,29,155.00)</b>
<b>Net change in Cash and Cash Equivalents (A+B+C)</b>		<b>1,79,49,676.08</b>		<b>(99,57,194.45)</b>
Cash and Cash equivalents at beginning of year		16,16,70,997.90		17,16,28,192.35
Cash and Cash equivalents at end of year		17,96,20,673.98		16,16,70,997.90
<b>Net change in Cash and Cash Equivalents</b>		<b>1,79,49,676.08</b>		<b>(99,57,194.45)</b>

## VIMA KAMGAR CO-OPERATIVE BANK LTD.

### SCHEDULE - 1

31.03.2021	PROVISIONS	31.03.2022
6,78,442.00	PROVISION FOR STAFF LEAVE ENCASHMENT	22,71,026.00
21,75,794.00	PROVISION FOR STAFF GRATUITY	49,82,169.00
10,41,51,529.00	INCOME TAX PAYABLE	11,66,81,529.00
8,43,050.00	INTERNAL AUDIT FEES PAYABLE	9,60,000.00
7,00,000.00	GOVT. AUDIT FEE PAYABLE	7,00,000.00
13,610.00	OUTSTANDING EXPENSES PAYABLE	2,57,020.00
81,00,000.00	SALARY AND ALLOWANCES PAYABLE	10,27,100.00
<b>11,66,62,425.00</b>	<b>TOTAL</b>	<b>12,68,78,844.00</b>

### SCHEDULE - 2

31.03.2021	SUNDRIES	31.03.2022
2,12,02,895.36	NEFT CLEARING	65,22,018.36
22,63,872.83	SUNDRY CREDITORS	37,49,843.82
1,71,950.00	LOAN DEFAULTER SUSPENSE	4,15,450.00
90,000.00	EDUCATION FUND	90,000.00
31,94,172.00	TDS GENERAL	28,08,438.00
78,73,877.30	SUSPENSE A/C	53,276.00
4,270.00	SUSPENSE RECEIPT	4,370.00
50,995.51	DIFFERENCE PAYABLE	50,995.51
-	RCM CGST PAYABLE A/C	5,175.00
-	RCM SGST PAYABLE A/C	5,175.00
-	CGST PAYABLE A/C	2,516.62
-	SGST PAYABLE A/C	2,516.62
16,376.00	H D F C BANK	8,586.00
11,300.00	CHEQUE RETURN UNPAID	11,100.00
-	SHARE SUSPENSE	3,970.00
30,000.00	FD/RD SUSPENSE	50,000.00
5,78,714.30	CLEARING SUSPENSE	-
553.00	OTHER BANK ATM	-
8,394.00	TDS PAYABLE	-
<b>3,54,97,370.30</b>	<b>TOTAL</b>	<b>1,37,83,430.93</b>

### SCHEDULE - 3

31.03.2021		31.03.2022
1,28,59,672.51	CASH ON HAND	1,36,99,014.81
20,85,001.75	BALANCE WITH M.S.C. BANK C/A	12,85,529.75
1,51,95,192.37	BALANCE WITH MDCC BANK C/A	2,43,99,328.04
11,38,165.60	BALANCE WITH T.D.C.C. BANK C/A	11,38,106.60
<b>3,12,78,032.23</b>	<b>TOTAL</b>	<b>4,05,21,979.20</b>

## VIMA KAMGAR CO-OPERATIVE BANK LTD.

### SCHEDULE - 4

31.03.2021	BALANCES IN CURRENT ACCOUNTS & FIXED DEPOSITS	31.03.2022
59,89,746.01	BALANCE WITH U B I (CORPO BANK)	75,40,104.58
17,40,396.45	INDIAN OVERSEAS BANK	10,40,396.45
11,95,729.56	BALANCE WITH YESBANK (PAYMENT)	27,13,868.49
3,52,784.16	BALANCE WITH YESBANK (COLLECTIO	3,63,678.48
2,00,85,973.60	IDBI ATM A/C	2,00,56,622.83
8,61,20,431.73	IDBI BANK	9,45,92,322.10
79,70,259.04	IDBI CPS(IW) COLLECTION	8,41,198.26
59,37,645.12	IDBI CPS(OW) PAYMENT	1,03,83,186.87
10,00,000.00	IDBI DD A/C	15,67,316.72
<b>13,03,92,965.67</b>	<b>TOTAL</b>	<b>13,90,98,694.78</b>

### SCHEDULE - 5

31.03.2021	FIXED DEPOSITS WITH OTHER BANKS	31.03.2022
5,45,71,425.00	FD WITH YES BANK	-
5,09,75,386.00	F D WITH EQUITAS S F BANK	-
-	F D WITH S V C BANK LTD	5,00,00,000.00
-	F D WITH UJJIVAN S F B	5,00,00,000.00
-	F D WITH ESAF S F B	5,00,00,000.00
5,44,00,000.00	F D WITH BASSEIN CATHOLIC BANK	5,44,00,000.00
5,00,00,000.00	F D WITH RBL BANK	5,00,00,000.00
-	FD WITH AU SMALL FIN BANK	5,00,00,000.00
5,41,99,352.00	FD WITH DCB BANK	5,00,00,000.00
5,09,73,933.00	F D WITH UTKARSH SMALL FIN BANK	5,00,00,000.00
5,00,00,000.00	F D WITH SBM BANK (INDIA) LTD	5,01,00,000.00
-	F D WITH FINCARE SMALL FIN BANK	5,00,00,000.00
-	UNITY SMALL FINANCE BANK (PMC BANK)	5,00,00,000.00
5,00,00,000.00	FD WITH PMC	-
10,68,00,000.00	F.D. WITH MDCC BANK	7,58,00,000.00
5,00,00,000.00	FD WITH T.D.C.C. BANK	-
<b>57,19,20,096.00</b>	<b>TOTAL</b>	<b>63,03,00,000.00</b>



## VIMA KAMGAR CO-OPERATIVE BANK LTD.

### SCHEDULE - 6

31.03.2021	SUNDRIES	31.03.2022
2,28,000.00	FESTIVAL ADVANCE TO STAFF	2,54,500.00
10,000.00	SUNDRY DEBTORS	10,000.00
15,32,867.00	ADVANCE AGAINST EXPENSES (AAE)	18,81,700.00
9,880.00	STAMPED DOCUMENTS	15,310.00
8,394.00	TDS RECOVERABLE	497.00
1,44,705.00	BOOKS & FORMS	1,28,589.00
-	LOAN RECEIVABLE USHA WAGHELA	73,585.00
26,90,730.19	CGST RECEIVABLE A/C	30,30,203.57
26,90,994.07	SGST RECEIVABLE A/C	30,30,467.45
-	IGST RECEIVABLE A/C	836.00
-	RCM CGST RECEIVABLE A/C	11,182.50
-	RCM SGST RECEIVABLE A/C	11,182.50
77,043.93	DEAF RECEIVABLE A/C	80,671.58
-	CLEARING SUSPENSE	36,262.70
7,030.00	SHARE SUSPENSE	-
<b>73,99,644.19</b>	<b>TOTAL</b>	<b>85,64,987.30</b>

### PROFIT & LOSS SCHEDULE

### SCHEDULE - 7

31.03.2021	OTHER EXPENDITURES	31.03.2022
8,44,085.00	GENERAL EXPENSES	9,53,777.00
54,915.57	BANK CHARGES	78,504.33
16,62,055.00	TRAVELLING & CONVEYANCE	6,45,193.00
-	LEGAL EXPENSES	57,500.00
17,90,250.00	PROFESSIONAL FEES	20,06,971.00
7,66,388.32	GST EXPENDITURE A/C	8,68,442.54
21,99,560.56	GST PAID	15,51,820.58
54,355.00	SUBSCRIPTION PAID	54,250.00
6,03,346.00	A.G.M. EXPENSES	1,59,355.00
1,50,000.00	ATM DEBIT CARD EXPENSES	-
<b>81,24,955.45</b>	<b>TOTAL</b>	<b>63,75,813.45</b>

## VIMA KAMGAR CO-OPERATIVE BANK LTD.

### SCHEDULE - 8

31.03.2021	INTEREST & DISCOUNTS	31.03.2022
29,52,66,396.00	INTEREST RECEIVED ON LOAN	26,72,94,336.66
-	PENAL INT. RECD.	21,26,273.00
8,78,89,919.94	INTEREST RECEIVED ON INVESTMENTS	12,15,54,026.38
1,00,01,858.00	INTEREST RECD ON CALL DEPO.	45,84,001.00
<b>39,31,58,173.94</b>	<b>TOTAL</b>	<b>39,55,58,637.04</b>

### SCHEDULE - 9

31.03.2021	MISCELLANEOUS INCOME	31.03.2022
15,451.00	MISCELLANEOUS INCOME	2,32,430.45
1,52,225.00	PROCESSING FEES	1,91,900.00
-	ATM CHARGES RECEIVED	12,421.09
-	DUPLICATE ATM CHARGES A/C	400.00
<b>1,67,676.00</b>	<b>TOTAL</b>	<b>4,37,151.54</b>

## INFORMATION OF OUR BANK AS PER ANNEXURE "A"

**Issued by the Commissioner & Registrar C.S. Maharashtra State Pune,  
Vide Circular Ref.No. URB/D-4/inform/92 date 30.5.1992**

Name of Bank	: Vima Kamgar Co-operative Bank Ltd.
Head Office Address	: Yogakshema:, East Wing,Ground Floor, Jeevan Bima Marg, Mumbai - 400 021. Ph.No.022-22022226 / 27 / 29 / 30 / 22027518
Date of Registration	: 10.10.1960
Date & Number of RBI License	: 29.12.1986 No. UBD-MH-807P
Jurisdiction	: Greater Mumbai, Thane & Raigad Dist.
No. of Branches	: Three
Membership Regular	: 8446
Normal	: NIL
Paid up Share Capital	: ₹1972.51 Lakh
Total Reserve and Funds	: ₹3546.84 Lakh
Deposits    Savings	: ₹7283.68 Lakh
Current	: NIL
Fixed / Other	: ₹32846.03 Lakh
Advances	: Secured : ₹21426.38 Lakh
Unsecured	: NIL
Total % of Priority Sector	: Not Applicable
Total % of Weaker Section	: Not Applicable
Borrowing    DCC Bank	: NIL
M.S.C. Bank	: NIL
Other	: NIL
Investments	: ₹16675.28 Lakh
Overdue	: ₹429.24 Lakh
Audit Classification	: "A" Class
Profit of the year	: ₹301.88 Lakh
Total Sub Staff	: 7
Other Staff	: 39
Working Capital	: ₹47929.62 Lakh
CRAR	: 19.72%
N.P.A. (Gross)	: 3.65%
Net N.P.A.	: 0.37%

## Health Care Card Scheme Name of the Hospitals

1. **Bombay Hospital** : 12, New Marine Lines, Mumbai - 400 020  
Phone: 22067676/40511111
2. **P D Hinduja National Hospitals & Medical Research Centre** : Veer Savarkar Marg, Mahim, Mumbai - 400 016  
Phone: 2445 1515/2222/9199
3. **Dr Balabhai Nanavati Hospital** : S V Road, Vile Parle (W), Mumbai - 400 056  
Phone: 2618 2255
4. **Karuna Hospital** : Jeevan Bima Nagar, Borivali (W), Mumbai - 400 103  
Phone: 2893 4698
5. **Asian Heart Institute** : Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Phone: 67396666
6. **Kaushalya Medical Foundation** : Ganesh Wadi, Panchpakhadi, Thane (W) - 400 601.  
Phone: 91-22-2545 4000
7. **Bhaktivedanta Hospital** : Sector 1, Shrishti Complex, Mira Road ( E),  
Thane - 401 107  
Phone: 2812 8888/ 2812 2370
8. **Fortis Hospitals Ltd** : Mulund-Goregaon Link Road, Mumbai - 400 028.  
Phone: 022-67994400
9. **Fortis Hospital Ltd** : Bail Bazar, Opp. APMC Market, Kalyan - 421 301  
Phone: 022-39199222
10. **Fortis Hiranandani Hospital** : Mini Sea Shore Road, Sector 10A, Vashi,  
Navi Mumbai  
Phone: 022-39199222
11. **S L Raheja – Fortis Associates Hospital** : Raheja Rugnalay Marg, Mahim (W), Mumbai  
Phone: 022-66529665
12. **Cardinal Gracias Memorial Hospital** : Bangli Naka, Sandor, Bassein Road, P.O. Vasai,  
Dist Thane - 401 201  
Phone: 02502-2322683
13. **Global Hospitals** : 35, Dr. E. Borges Rd., Hospital Avenue, Parel,  
Mumbai - 400 012  
Phone: 022-67670101
14. **Wockhardt Hospital** : 1877, Dr. Anandrao Nair Road, Mumbai Central,  
Mumbai - 400 011 Phone: 02261784444



# VIMA KAMGAR CO-OP BANK LTD.

## प्रकाश हा अखंड विश्वासाचा

### WE ARE PRESENTING IMPRESSIVE LOAN SCHEMES

SCHEME	MAXIMUM AMOUNT OF LOAN	INTEREST RATE	MAXIMUM TERMS OF REPAYMENT
Up to ₹ 10,00,000/-		10.10%	180
Above ₹ 10,00,001/- up to ₹ 20,00,000/-		10.60%	180
Above ₹ 20,00,001/- up to ₹ 30,00,000/-		11.00%	180
Above ₹ 30,00,001/- up to ₹ 40,00,000/-		11.25%	180
Above ₹ 40,00,000/-		11.50%	180
Maximum loan limit per borrower		₹ 45,00,000/- Subject to loan Eligibility and Repaying Capacity.	
<b>EDUCATION LOAN</b>			
Up to ₹ 10,00,000/-		9.90%	144
Above ₹ 10,00,001/- up to ₹ 20,00,000/-		10.40%	144
Above ₹ 20,00,001/- up to ₹ 30,00,000/-		10.90%	144
Above ₹ 30,00,001/- up to ₹ 40,00,000/-		11.40%	144
EMERGENCY LOAN up to ₹ 1,50,000/-		10.00%	24
PARYATAN LOAN up to ₹ 5,00,000/-		10.00%	48
TRAVELLERS' LOAN up to ₹ 1,00,000/-		11.25%	48

### Rate of Interest on Various Types of Deposits

NO.	TERM OF DEPOSIT:	RATE OF INTEREST	
		Gen. Citizen	Sr. Citizen
1.	Deposit for 15 days to 90 days	3.75%	3.75%
2.	Deposit for 91 days to 180 days	4.0%	4.0%
3.	Deposit for 181 days & above but less than 1 year	4.50%	4.50%
4.	Deposited for 12 months to 24 months.	5.0%	5.25%
5.	Deposited for 25 months to 59 months	5.50%	5.75%
6.	Deposited for 60 months & above	5.75%	6.0%
7.	Saving Bank Account Upto 5 Lakhs (w.e.f. 04/09/2021)	2.75%	2.75%
8.	Saving Bank Account Above 5 Lakhs (w.e.f. 04/09/2021)	3.25%	3.25%

**Deposits upto ₹ 5 Lakh are Insured under DICGC**



दि. १२ एप्रिल २०२१ रोजी  
बँकेच्या मुख्य कार्यालयांत महामानव  
डॉ. बाबासाहेब आंबेडकर यांच्या  
प्रतिमेचे अनावरण LIC, P&GS,  
DO1 Div Manager श्री. संतोष  
गायकवाड यांचे हस्ते बँकेचे अध्यक्ष  
कैलाश रोहेकर व उपाध्यक्ष प्रशांत  
सावंत व मान्यवर संचालक यांचे  
उपस्थितीत करण्यात आले.

६१ व्या वार्षिक सर्वसाधारण सभेचे  
सुरुवातीस दीप प्रज्वलन करताना  
बँकेचे अध्यक्ष श्री कैलास रोहेकर,  
उपाध्यक्ष श्री प्रशांत सावंत व  
मान्यवर संचालक



बँकेच्या ६२ व्या वर्धापन दिनी दीप  
प्रज्वलन करताना बँकेचे अध्यक्ष  
श्री कैलास रोहेकर व मान्यवर  
संचालक.







### OUR BRANCHES

#### Yogakshema Branch

Yogakshema, Ground Floor,  
East Wing, J. B. Marg,  
Mumbai - 400021  
Tel.: 22022226/27

#### Santacruz Branch

New India Building,  
S V Road, Santacruz (W),  
Mumbai - 400054  
Tel.: 26106893 / 94 / 26133828

#### Thane Branch

Jeevan Chintarnani, Vasantnaik  
Road, (Eastern Express Highway)  
Thane (W), Pin: 400 604  
Tel.: 2580 3291

#### Fort Extension Counter

Bombay Mutual Building, 3rd floor, Sir P. M. Road, Fort, Mumbai - 400001  
Tel.: 22687300 Loan & Recovery Dept.: 22694838 / 22694840

### STATUTORY AUDIT CLASSIFICATION - "A" CLASS

**Shri Prashant Sawant**

Chairman

## VIMA KAMGAR CO-OP BANK LTD.

Head Office: Yogakshema, Ground Floor, East Wing, J. B. Marg, Mumbai - 400021

Website: [www.vimakamgarbank.com](http://www.vimakamgarbank.com)

Email - [info@vimakamgarbank.com](mailto:info@vimakamgarbank.com) [cm@vimakamgarbank.com](mailto:cm@vimakamgarbank.com) [ceo@vimakamgarbank.com](mailto:ceo@vimakamgarbank.com)